

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 07:00 PM Meeting Location: 105 East Main, Fremont

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
fremontiowa.com

City Telephone Number
(641) 933-4317

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	14,639,368	14,988,417	14,988,417
Consolidated General Fund	116,254	116,254	121,406
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	9,429	9,429	12,455
Support of Local Emergency Mgmt. Comm.	31,082	31,082	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	3,590	3,590	9,514
Other Employee Benefits	0	0	5,562
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	14,639,368	14,988,417	14,988,417
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	160,355	160,355	148,937
CITY REGULAR TAX RATE	10.95362	10.69859	9.93680
Taxable Value for City Ag Land	636,147	654,038	654,038
Ag Land	1,911	1,911	1,965
CITY AG LAND TAX RATE	3.00375	2.92185	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	508	518	1.97
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,240	2,317	3.44

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in Fica, Ipers, and insurance.